

Waxhaw Alcoholic Beverage Control Board

Monday, May 08, 2017

RE: Budget Message

The Annual Budget for the fiscal year July 1, 2017 through June 30, 2018 (FY 17/18) has been prepared in accordance with the changes to North Carolina General Statute 18B-702 "Financial operations of local board". The ABC Board determines, through adoption of an annual budget, the level of customer services that the ABC system will provide and the resources available for operations and capital projects.

The primary drivers during the preparation of this budget included projected operating cost required to sustain acceptable levels of customer service during fiscal year 2017/2018.

Highlight of the Budget: (Key elements include)

The proposed July 1, 2017 through June 30, 2018 budget reflects increased revenue and expenses due to the relocation and continued growth of the town of Waxhaw.

Debt:

The Board does not have any debt at this time, there is no anticipation of incurring debt during the budget year.

Priorities and Assumptions:

The Board's source of revenue is through the sale of spirituous beverages. Revenue projections are calculated using expected sales growth combined with historic sales figures adjusted for new store sales figures.

Staffing Summary:

The Board has authorized a total of 3 full time and 4 part time positions. As sales continue to increase, some part time employees may become full time.

Submitted by:

Cheryl Wilson
Budget/Finance Officer

**PROPOSED BUDGET ORDINANCE
WAXHAW ABC BOARD
Fiscal Year 2017 - 2018**

BE IT ORDAINED by the Carolina ABC Board, of Carolina County, North Carolina, that the following ordinance establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2017, through June 30, 2018.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2017 and ending June 30, 2018 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$3,300,000
Other Income	\$100
Total	\$3,300,100

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2011 - 2012 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$714,000
Cost of Goods Sold	\$1,950,000

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages					\$170,000
Payroll taxes & Insurance					\$52,000
Board Member Per Diem					\$4,200
Unemployment Insurance					\$1,000
Rent					\$119,000
Repairs & Maintenance					\$2,500
Insurance - General & Bonds					\$10,000
Store/Office Supplies					\$14,750
Travel					\$3,500
Professional Fees					\$12,000
Credit Card Fees					\$42,000
Janitorial					\$3,000
Utilities					\$15,000
Maintenance Agreements					\$8,900
Security					\$3,000

Dues & Subscriptions					\$1,200
Contingencies					\$70,430
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Total					\$532,480
	Store(s)	Admin.	Warehouse	Law Enf.	Total
Capital Outlay:					
New Boss System					\$9,620
					\$0
Debt Proceeds					\$0
					\$0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$	\$	\$	\$	\$9,620
Debt Service/Lease:					
(define)	\$	\$	\$	\$	\$0
					\$0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$	\$	\$	\$	\$0
Total Estimated Expenses	\$0	\$0	\$0	\$0	\$542,100
Distributions:					
Mandatory 3 1/2% & Bottle Tax				\$	
Law Enforcement					\$15,000
Alcohol Education & Rehab.					
Other County/Municipal					\$79,000
Other Distributions					
Total Distributions					<hr/>
					\$94,000
Working Capital Retained					\$0
(Appropriated Fund Balance)					\$0
Total Expense, Distribution & Reserve					<hr/> <hr/>
					\$3,300,100

Section 3. Copies of this Budget Ordinance shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Waxhaw ABC Board this day of June 2017.

BUDGET WORKSHEET

WAXHAW ABC BOARD

ANNUAL BUDGET ESTIMATE - REVENUES

Fiscal Year: 2017- 2018

Account	Last Year	Current Year				Next Year		
	FY 15-16 Actual	Budget	Actual to 4-30-2017	May & June	Totals for Year	Budget Officer's Estimate	Approved Estimate	Approved By Board
Liquor Sales		2,610,000	2,150,419	430,084	2,581,000	3,000,000		
Mixed Beverage Sales		300,000	236,022	47,204	283,226	300,000		
Wine/Mixer Sales								
Investment Income						100		
Other Income - Interest								
Totals	0	2,910,000	2,386,441	477,288	2,864,226	3,300,100		

BUDGET WORKSHEET

WAXHAW ABC BOARD

ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2017- 2018

Account	Last Year	Current Year				Coming Year		
	Actual	Budget	Actual Thru 4-30-17	Estimated May & June	Year Total (Round Up)	Requested	Recommended	Approved By Board
Taxes Based on Revenue:								
NC Excise Tax		605,000	525,249	105,050	630,300	675,000		
MXB Tax (Dept. of Rev.)		28,000	20,847	4,169	25,000	28,000		
MXB Tax (DHHS)			2,140	428	2,600	3,000		
Rehabilitation Tax		7,100	6,236	1,247	7,500	8,000		
Wine/Mixer Sales Tax								
Total								
Cost of Sales:								
Cost of Liquor Sold		1,500,000	1,321,357	264,271	1,600,000	1,950,000		
Cost of Wine/Mixers Sold								
Total								
Operating Expenses:								
Salaries and Wages		145,000	123,091	25,000	148,100	170,000		
Payroll Taxes		13,000	10,261	2,052	12,300	16,000		
Retirement		6,000	6,600	1,320	7,900	9,000		
Group Insurance		25,000	18,919	3,784	23,000	27,000		
401K								
Retiree's Group Insurance								
Board Member Per Diem		3,600	3,000	600	3,600	4,200		
Board Member Travel		1,000	575		600	1,000		
Unemployment Insurance						1,000		
Cash Over/Short								
Rent		100,000	88,265	19,775	108,000	119,000		

Property Taxes					6,915			
3,011,200								
WAXHAW ABC BOARD								
ANNUAL BUDGET ESTIMATE - EXPENDITURES								
Fiscal Year: 2017 - 2018								
Account	Last Year	Current Year				Coming Year		
	Actual	Budget	Actual 4-30-17	Estimated May & June	Year Total (Round Up)	Requested	Recommended	Approved By Board
Repairs & Maintenance - Buildings		2,000	0	0	0	2,000		
Repairs & Maintenance - Equip.		100	386	0	0	500		
Utilities		10,000	8,261	1,652	9,910	11,000		
Telephone		3,500	3,026	605	3,600	4,000		
Insurance - General & Bonds		12,000	8,376	0	8,400	10,000		
Store Supplies		8,000	8,328	400	8,700	10,000		
Uniforms								
Employee Travel		1,000	1,752	110	1,900	2,000		
Licenses & Property Taxes		250	7,046	0	7,050	300		
Delivery								
Office Supplies		2,000	3,285	500	3,800	4,000		
Janitorial Services		3,000	2,313	455	2,800	3,000		
Postage		1,000	527	49	580	750		
Professional Fees		13,000	8,650	0	8,700	12,000		
Dues & Subscriptions		500	807	0	810	900		
Grounds Maintenance								
Maintenance Agreements		5,000	7,739	0	7,740	8,900		
Equipment Lease								
Training		500	350	0	350	500		
Security		2,500	2,234	482	2,700	3,000		
Data Processing								
Vehicle								
Credit Card Processing Fees		32,000	33,404	6,680	40,100	42,000		
Interest		30	34	40	75	67		
Contingencies						79,983		
Other (define)								
Other (define)								

Total		2,530,080	2,223,058	438,669	2,683,030	194,900	
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BUDGET WORKSHEET

WAXHAW ABC BOARD

ANNUAL BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2017- 2018

Account	Last Year	Current Year				Coming Year		Approved By Board
	Actual	Budget	Actual Thru March	Estimated Apr-June	Year Total (Round Up)	Requested	Recommended	
Capital Outlay:								
New Boss System			9,619	0	9,620	0		
(Debt Proceeds)								
Total								
Debt Service/Lease:								
(define)								
Total								
Total Estimated Expense								
Distributions:								
Mandatory 3.5% and .01/.05 Btl Tax								
Law Enforcement		8,000	8,250	2,750	11,000	15,000		
Alcohol Education & Rehab.								
Other Municipal		40,000	36,000	12,000	48,000	56,000		
Other County		17,000	12,000	4,000	16,000	23,000		
Other Distributions								
Total	0	65,000	56,250	18,750	75,000	94,000		
Total Expenditure Summary						3,300,100		
Working Capital Retained								
Appropriated Fund Balance								
Total	0							
NUMBER OF EMPLOYEES: Prior Years __								