### Waxhaw Alcoholic Beverage Control Board

Monday, June 11, 2018

RE: Budget Message

The Annual Budget for the fiscal year July 1, 2018 through June 30, 2019 (FY 18/19) has been prepared in accordance with the changes to North Carolina General Statute 18B-702 "Financial operations of local board". The ABC Board determines, through adoption of an annual budget, the level of customer services that the ABC system will provide and the resources available for operations and capital projects.

The primary drivers during the preparation of this budget included projected operating cost required to sustain acceptable levels of customer service during fiscal year 2018/2019.

#### Highlight of the Budget:

The approved July1,2018 through June 30,2019 budget reflects increased revenue and expenses due to the relocation and continued growth of the town of Waxhaw.

#### Debt:

The Board does not have any debt at this time, there is no anticipation of incurring debt during the budget year.

#### Priorities and Assumptions:

The Board's source of revenue is through the sale of spirituous beverages. Revenue projections are calculated using expected sales growth combined with historic sales figures adjusted for new store sales figures.

#### Staffing Summary:

The Board has authorized a total of 3 full time and 3 part time positions. As sales continue to increase, some part time employees may become full time.

Submitted by:

Cheryl Wilson

Budget/Finance Officer

### APPROVED BUDGET ORDINANCE WAXHAW ABC BOARD Fiscal Year 2018 - 2019

BE IT ORDAINED by the Carolina ABC Board, of Carolina County, North Carolina, that the following ordinance establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2018, through June 30, 2019

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

#### **Estimated Revenues:**

Sales	¢2 200 000
Other Income	\$3,200,000
	\$700
Total	\$3,200,700

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2011 - 2012 and are funded by the revenues made available through Section 1, herein.

#### **Appropriations:**

### Cost of Goods Sold \$1,650,000

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages Payroll taxes & Insurance Board Member Per Diem Payroll Fees Rent Repairs & Maintenance Insurance - General & Bonds Store/Office Supplies Travel/Training Professional Fees Credit Card Fees Janitorial Utilities Maintenance Agreements				EGW LIII.	\$175,000 \$38,000 \$3,500 \$6,200 \$119,000 \$650 \$9,200 \$13,400 \$3,800 \$8,750 \$46,000 \$2,900 \$14,700
Security					\$8,000 \$2,750

Dues & Subscriptions Contingencies Retirement Uniforms Total  Capital Outlay:		Store(s)	Admin.	Warehouse	Law Enf.	\$1,000 \$64,050 \$9,600 \$1,200 \$527,700 <b>Total</b>
Debt Proceeds	en-tourishes					\$0 \$0 \$0
	\$	\$	\$	\$		\$0
Debt Service/Lease: (define)						
(demie)	\$	\$	\$	\$		\$0 \$0
	\$	\$	\$	\$		\$0
Total Estimated Expenses		\$0	\$0	\$0	\$0	\$527,700
Distributions:  Mandatory 3 1/2% & Bottle Tax Law Enforcement					\$	
Alcohol Education & Rehab. Other County/Municipal Other Distributions						\$12,000 \$235,000
Total Distributions					***************************************	\$247,000
Working Capital Retained (Appropriated Fund Balance)						\$0
Total Expense, Distribution & Reserve					***************************************	\$0 \$3,200,700

Section 3. Copies of this Budget Ordinance shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Waxhaw ABC Board this 11th day of June 2018.

### **WAXHAW ABC BOARD**

# APPROVED BUDGET ESTIMATE - REVENUES

Fiscal Year: 2018 - 2019

Account	Last Year	Current Year					
	Budget	Actual to April	May & June Estimated	Totals for year	Approved Budget		
Liquor Sales	3,000,000	2,151,676	577,000	2,728,676			
Mixed Beverage Sales	300,000	294,836		344,836	350,000		
Investment Income/Interest	New	527	NAME AND ADDRESS OF THE OWNER, WHEN PERSONS AND ADDRESS O	641	THE RESERVE AND DESCRIPTION OF THE PERSON OF	_	
Other Income				041	700		
Totals							
					3,200,700		

### **WAXHAW ABC BOARD**

# APPROVED BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2018 - 2019

Account	Last Year	Last Year Current Year						
	Actual	Budget	Actual to April	May & June Estimated	Year Total (Round Up)	Approved Budget	New Budge	
Taxes Based on Revenue:					(чести ор)	bauget	Amount	
NC Excise Tax	618,932	605,000	613,303	120,000	733,303	725.000		
MXB Tax (Dept. of Rev.)	26,055	28,000	24,476		29,376	735,000		
MXB Tax (DHHS)	2,604	3,000	2,438	490	2,928	30,000		
Rehabilitation Tax	7,429	8,000	6,832	1,100	7,932	3,000 8,000		
Total								
						776,000		
Cost of Sales:								
Cost of Liquor Sold	1,493,124	1,950,000	1,330,619	266,000	1,596,619	1,650,000		
Operating Expenses:								
Salaries and Wages	146,411	170,000	137,054	27,500	164 554	477.000		
Payroll Taxes	12,732	13,000	11,624	2,325	164,554	175,000		
Retirement	5,697	6,000	7,449	1,600	13,949	16,000		
Group Insurance	22,557	25,000	18,163	3,633	9,049	9,600		
Payroll Fees	0	0	1,076	500	21,796	22,000		
Board Member Per Diem	3,600	3,600	2,677	462	1,576	6,200		
Board Member Travel	575	1,000	636	0	3,139	3,500		
Rent	116,000	119,000	97,864	19,774	650	650		
			37,804	19,774	117,638	119,000		

#### **WAXHAW ABC BOARD**

## **APPROVED BUDGET ESTIMATE - EXPENDITURES**

Fiscal Year: 2018 - 2019

176 386 9,168 3,630 8,785 10,060 1,622 1,307	2,000 500 10,000 3,500 12,000 8,000	Actual to April  329 288 8,993 2,985 9,164	1,799 597	Year Total (Round Up) 330 300 10,792	Approved Budget 350 300 11,000	
386 9,168 3,630 8,785 10,060 1,622	500 10,000 3,500 12,000 8,000	288 8,993 2,985 9,164	0 0 1,799 597	330 300 10,792	350 300	
9,168 3,630 8,785 10,060 1,622	10,000 3,500 12,000 8,000	8,993 2,985 9,164	1,799 597	300 10,792	300	
3,630 8,785 10,060 1,622	3,500 12,000 8,000	2,985 9,164	597	10,792		
8,785 10,060 1,622	12,000 8,000	9,164	597			
10,060 1,622	8,000	9,164		3,582	3,700	
1,622			01	9,200	9,200	
-		7,969	400	8,369	8,500	
1 307	1,500	713	200	913		
1,00/1	1,000	1,868	272	2,140	1,200	
4,073	2,000	3,815	200	4,015	2,150	
2,828	3,000	1,824	304	2,128	4,100	
674	1,000	640	50	750	2,900	
8,650	13,000	8,600	0		800	
806						
4,855						
500						
2.655				-		
		37,200	0,000	43,708		
					64,050	
		<del></del>				
-						
	806 4,855	806 500 4,855 5,000 500 500 2,655 2,500	806         500         980           4,855         5,000         7,905           500         500         0           2,655         2,500         2,252	806     500     980     0       4,855     5,000     7,905     0       500     500     0     0       2,655     2,500     2,252     451	806         500         980         0         980           4,855         5,000         7,905         0         7,905           500         500         0         0         0           2,655         2,500         2,252         451         2,703	806         500         980         0         980         1,000           4,855         5,000         7,905         0         7,905         8,000           500         500         0         0         0         1,000           2,655         2,500         2,252         451         2,703         2,750

### **WAXHAW ABC BOARD**

# APPROVED BUDGET ESTIMATE - EXPENDITURES

Fiscal Year: 2018-2019

	Last Year		Curre	Coming N			
Account	Actual	Budget	Actual to April	May & June Estimated	Year Total	Approved	New Budge
Capital Outlay:			April	Estimated	(Round Up)	Budget	Amount
(define)							
(Debt Proceeds)						*	
Total							
Debt Service/Lease:							
(define)		-					
Total							
Total Estimated Expense							
Distributions:	-						
Mandatory 3.5% and .01/.05 Btl Tax							
Law Enforcement	11,000	8,000	9.250				
Other Municipal	99,919	40,000	8,250	2,750	11,000	12,000	
Other County	33,306	17,000	141,919	30,000	171,919	175,000	
Other Distributions	33,300	17,000	47,181	10,000	57,181	60,000	
Total							
Total Expenditure Summary							
Working Capital Retained							
Appropriated Fund Balance							
NUMBER OF EMPLOYEES: Prior Years	Curre	nt Year	Recom	mended			